



April 6, 2012

FEBRUARY 2012 EXAMINATION RESULTS

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Table with 4 columns: Administering Organization, Sponsoring Organizations, Examinations, and other details. Rows include Society of Actuaries, American Academy of Actuaries, American Society of Pension Professionals & Actuaries, Canadian Institute of Actuaries, Casualty Actuarial Society, and Conference of Consulting Actuaries.

The pass mark, number of candidates writing, the effective number writing (those who achieved at least 50% of the passing score), the number passing, the percentage passing, and the percentage effective passing for the respective examinations is as follows:

EXAMINATION FM/2

Table with 7 columns: Exam, Pass Mark, N, # Effective, # Passing, % Passing, % Effective Passing. Row for FM/2 shows 72%* pass mark, 2027 candidates, 1850 effective, 978 passing, 48.2% passing, and 52.9% effective passing.

* The Pass Mark for Computer Based Testing

Examination FM/2 is administered using computer-based testing (CBT). Under CBT, it is not possible to schedule everyone to take the examination at the same time. As a result, each administration consists of multiple versions of the examination given over a period of several days. The examinations are constructed and scored using Item Response Theory (IRT). Under IRT, each operational item that appears on an examination has been calibrated for difficulty and other test statistics and the pass mark for each examination is determined before the examination is given. All versions of the examination are constructed to be of comparable difficulty to one another.

For the February 2012 administration of Examination FM/2, an average of 72% correct was needed to pass the exam.